

BALANCE SHEET

Quarter 2/ 2009
As at June 30th, 2009

Unit: VND

ASSETS	Code	Note	Endinf Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		340,028,656,105	340,952,073,560
I. Cash and cash equivalents	110		15,730,097,519	6,708,816,060
1. Cash	111	V.01	15,730,097,519	6,708,816,060
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02		
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		248,957,155,017	255,961,624,089
1. Trade accounts receivables	131		233,542,135,060	244,816,839,951
2. Advances to suppliers	132		10,971,574,011	6,512,680,553
3. Short-term internal receivables	133			174,975,407
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	4,443,445,946	4,457,128,178
6. Provision for short-term bad receivables	139			
IV. Inventories	140		72,263,564,677	74,817,766,709
1. Inventories	141	V.04	72,263,564,677	74,817,766,709
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		3,077,838,892	3,463,866,702
1. Short-term prepaid expenses	151		1,438,871,435	331,640,003
2. VAT deductible	152		1,206,472,131	2,945,952,619
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		432,495,326	186,274,080
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		165,724,426,401	161,124,608,336
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		128,277,365,156	126,308,411,382
1. Tangible fixed assets	221	V.08	38,380,318,032	37,915,161,378
- Historical cost	222		90,460,471,033	85,261,485,670
- Accumulated depreciation	223		(52,080,153,001)	(47,346,324,292)
2. Finance leases fixed assets	224	V.09	17,518,920,398	18,873,405,633
- Historical cost	225		27,156,533,135	27,156,533,135
- Accumulated depreciation	226		(9,637,612,737)	(8,283,127,502)
3. Intangible fixed assets	227	V.10	66,420,559,985	66,520,302,445
- Historical cost	228		66,602,201,005	66,602,201,005
- Accumulated depreciation	229		(181,641,020)	(81,898,560)
4. Construction in progress expenses	230	V.11	5,957,566,741	2,999,541,926

ASSETS	Code	Note	Endinf Balance	Beginning Balance
1	2	3	4	5
III. Property investment	240	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		34,316,576,000	31,536,016,000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		1,611,640,000	1,611,640,000
3. Other long-term investments	258		32,704,936,000	29,924,376,000
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		3,130,485,245	3,280,180,954
1. Long-term prepaid expenses	261	V.14	1,857,210,245	2,006,905,954
2. Deferred income tax assets	262	V.21		
3. Others	268		1,273,275,000	1,273,275,000
TOTAL ASSETS (270=100+200)	270		505,753,082,506	502,076,681,896
1	2	3	4	5
CAPITAL SOURCE				
A. LIABILITIES (300= 310+330)	300		248,231,554,058	230,578,947,316
I. Short-term liabilities	310		194,299,770,653	179,231,670,030
1. Short-term borrowing and debts	311	V.15	164,272,542,065	143,609,993,790
2. Trade accounts payable	312		25,875,819,861	32,576,516,205
3. Advances from customers	313		20,400,903	119,377,713
4. Taxes and liabilities to State budget	314	V.16	2,002,785,537	630,261,480
5. Payable to employees	315		1,186,055,308	1,453,182,000
6. Payable expenses	316	V.17	402,924,594	100,868,065
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	539,242,385	741,470,777
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		53,931,783,405	51,347,277,286
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20	53,931,783,405	51,347,277,286
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336			
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		257,521,528,448	271,497,734,580
I. Capital sources and funds	410	V.22	256,073,817,427	271,133,008,522
1. Paid-in capital	411		214,491,910,000	214,491,910,000
2. Capital surplus	412		20,405,115,000	20,405,115,000
3. Other capital of owner	413		2,967,606,986	2,967,606,986
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		5,583,342,191	5,181,679,575
8. Financial reserve fund	418		3,963,183,715	2,701,718,000
9. Other fund belong to owner's equity	419		155,844,658	155,844,658
10. Retained profit	420		8,506,814,877	25,229,134,303
11. Capital for construction work	421			

ASSETS	Code	Note	Endinf Balance	Beginning Balance
1	2	3	4	5
II. Budget sources	430		1,447,711,021	364,726,058
1. Bonus and welfare fund	431		1,447,711,021	364,726,058
2. Budgets	432			
3. Budget for fixed asset	433	V.23		
TOTAL RESOURCES (430= 300+400)	440		505,753,082,506	502,076,681,896

INCOME STATEMENT

Quarter 2/ 2009

Unit: VND

Items	Code	Note	Quarter 2		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	153,482,577,125	110,666,178,125	292,333,871,077	220,628,416,088
2. Deductions	02		35,284,808	75,872,187	124,515,345	98,117,452
3. Net sales and services (10=01 - 02)	10		153,447,292,317	110,590,305,938	292,209,355,732	220,530,298,636
4. Cost of goods sold	11	VI.27	134,703,133,706	99,248,785,296	260,381,308,476	199,542,099,149
5. Gross profit (20=10 - 11)	20		18,744,158,611	11,341,520,642	31,828,047,256	20,988,199,487
6. Financial incomes	21	VI.26	449,897,318	9,631,409,215	845,095,177	10,663,077,191
7. Financial expenses	22	VI.28	7,546,728,843	8,591,066,524	11,863,419,160	10,673,858,505
- Include: Interest expense	23		2,405,256,323	3,625,866,013	5,860,431,890	5,692,135,084
8. Selling expenses	24		1,734,437,540	1,407,139,061	2,984,947,377	2,428,717,500
9. General & administrative expenses	25		5,086,350,584	3,430,155,901	8,990,235,574	6,601,098,024
10. Net operating profit (30=20 + (21-22) - (24+25))	30		4,826,538,962	7,544,568,371	8,834,540,322	11,947,602,649
11. Other incomes	31		40,523,503	155,252,059	79,307,710	183,383,151
12. Other expenses	32		10,052,964	16,712,672	25,896,056	32,651,055
13. Other profit (40=31-32)	40		30,470,539	138,539,387	53,411,654	150,732,096
14. Profit before tax (50=30 + 40)	50		4,857,009,501	7,683,107,758	8,887,951,976	12,098,334,745
15. Current corporate income tax expenses	51	VI.30	48,136,832	1,026,807,846	370,856,622	1,644,939,624
16. Deferred corporate income tax expenses	52	VI.30				
17. Profit after tax (60=50 - 51 - 52)	60		4,808,872,669	6,656,299,912	8,517,095,354	10,453,395,121
18. EPS (*)	70		224.20	341.36	397.08	536.09

CASH FLOW STATEMENT

Quarter 2/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		279,806,260,013	200,035,227,679
2. Cash paid for supplier	02		(86,004,642,712)	(100,526,551,457)
3. Cash paid for employee	03		(1,844,167,612)	(2,831,823,507)
4. Cash paid for interest	04		(5,459,530,838)	(8,473,454,310)
5. Cash paid for corporate income tax	05		(500,000,000)	(1,831,825,877)
6. Other receivables	06		43,145,658,708	236,851,494,399
7. Other payables	07		(15,102,303,285)	(269,517,281,830)
Net cash provided by (used in) operating activities	20		214,041,274,274	53,705,785,097
II. CASH FLOWS FROM INVESTING ACTIVITIES:			-	-
1. Cash paid for purchase of capital assets and other long-term assets	21		-	(1,436,185,650)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	44,761,905
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		(2,780,560,000)	(855,000,000)
6. Withdrawal of capital in other companies	26		-	10,440,390,000
7. Cash received from interest, dividend and distributed profit	27		337,588,530	510,780,186
Net cash used in investing activities	30		(2,442,971,470)	8,704,746,441
III. CASH FLOWS FROM FINANCING ACTIVITIES:				-
1. Cash received from issuing stock, other owners' equity	31		-	
2. Cash paid to owners equity, repurchase issued stock	32		-	
3. Cash received from long-term and short-term borrowings	33		47,643,382,320	24,462,667,509
4. Cash paid to principal debt	34		(226,630,872,770)	(139,002,224,741)
5. Cash paid to financial lease debt	35		(2,140,339,895)	-
6. Dividend, profit paid for owners	36		(21,449,191,000)	-
Net cash (used in) provided by financing activities	40		(202,577,021,345)	(114,539,557,232)
Net cash during the period (20+30+40)	50		9,021,281,459	(52,129,025,694)
Cash and cash equivalents at beginning of year	60		6,708,816,060	57,036,038,449
Influence of foreign exchange fluctuation	61			
Cash and cash equivalents at end of year (50+60+61)	70		15,730,097,519	4,907,012,755